

Message Text

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44

ACTION XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

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R 110757Z OCT 73

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 4117

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E.O. 11652: N;A

TAGS: BPRO

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF COMPONENT PARTS
FOR JEEP VEHICLES TO SHERKATE SAHAMI JEEP: REF: STATE 190426; TEHRAN
3028

1. EMBASSY PERCEIVES NO OBJECTION TO EXTENSION FCIA CREDIT INSUR-
ANCE FOR \$8.5 MILLION SALE COMPONENT PARTS FYEP VEHICLES BY
AMERICAN MOTORS CORP TO SHERKATE SAHAMI JEEP, TEHRAN. GUARANTOR
JAAFAR AKHAVAN.

2. NEW COMPANY KNOWN AS GENERAL MOTERS IRAN, LTD ORGANIZED SOME
MONTHS AGO AND INCLUDES AS PARTNERS JAAFAR AKHAVAN (WHO ALSO HAS
CONTROLLING INTEREST IN SHERKATE SAHAMI JEEP), GENERAL MOTORS, AND
PAHLAVI FOUNDATION. UNDERSTAND GENERAL MOTORS WILL ASSUME FULL
MANAGERIAL RESPONSIBILITY FOR PRODUCTION, DISTRIBUTION, AND SALES,
AND SERVICE OF NEW VEHICLE TO BE PRODUCED BY COMPANY.

3. RECENT REPORTS INDICATE FIRST NEW "IRAN CHEVROLET" WILL ROLL OFF
PRODUCTION LINE JANUARY 1, 1974. PRESENT UNDERSTANDING IS THAT
CKD COMPONENTS WILL COME MOSTLY FROM NOH WITH SOME AMERICAN
CONTENT AND EVENTUALLY SUBSTANTIAL LOCAL COMPONENTS.

4. MEANWHILE, AKHAVAN ASSURES THAT ASSEMBLY OF JEEP VEHICLES WILL
CONTINUE AS IN PAST AND THAT PARTS AND SERVICE FOR BOTH JEEPS AND
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LOCAL VERSION OF RAMBLER AMERICAN CARS WILL ALSO CONTINUE.

5. AKHAVAN ALSO HAS RECENTLY EMBARKED ON A BANKING VENTURE WITH
MORGAN GUARANTY TRUST COMPANY AND AMERICAN MOTORS AS PARTNERS.
MAIN PURPOSE OF BANK (TEHRAN 5751) WILL BE TO FINANCE CONSUMER
PURCHASES.
HELMS

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Disposition Action: RELEASED
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Disposition Authority: golinofr
Disposition Case Number: n/a
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